



MORNING MANTRA



Daily Derivatives & Market Report

APR 23, 2024

MARKET COMMENTARY



Indian equity markets witnessed volatility during the day and concluded day's trade in green territory ahead of monthly F&O Expiry. Indices held the gains till the end of the session amid positive data from HSBC Flash India Composite PMI. The broader indices, the BSE Mid cap index ended with gain of over half percent, while Small cap index ended with gain of over a percent. Traders were seen piling up positions in Realty and TECK sectors' stocks while selling was witnessed in Metal and Oil & Gas sectors' stocks.

Markets made positive start and traded in green amid positive cues from global markets. Easing worries about Middle East tensions helped underpin sentiments. Some support came with RBI Monetary Policy Committee (MPC) member Shashanka Bhide stating that sustaining the economic growth momentum of 7 per cent in 2024-25 and beyond is feasible on the back of favorable monsoon, higher farm productivity and improved global trade. Meanwhile, Union Minister Piyush Goyal said that the Modi government has provided a corruption free regime in the last 10 years and the country in the next few years will become the world's third largest economy.

In afternoon session, markets continued to trade in green, as sentiments got boost with a survey showing that India's business activity expanded at its fastest pace in nearly 14 years in the month of April thanks to robust demand. It also showed easing input inflation and positive jobs growth. That suggests India is well placed to remain the fastest growing major economy this year after posting strong expansion over the past few quarters. HSBC's flash India Composite purchasing managers' Index INPMCF=ECI, compiled by S&P Global, rose to 62.2 this month from March's final reading of 61.8. The reading has been consistently above the 50-mark separating expansion from contraction since August 2021. Besides, Union Finance Minister Nirmala Sitharaman has said that reverse migration has started in which a lot of people, who have a global footprint, are finding businesses, professions and careers to be built in India. She said 'Ideally, India should be a country which is worth for our grandchildren to stay and live and lead their lives and contribute for the country rather than run away from here because opportunities, job satisfaction, career enhancement, are better there and not here.' By close of trade, Sensex and Nifty, settled above the crucial 73,700 and 22350 levels respectively.

On the global front, European markets were trading higher after a preliminary survey showed private sector activity in Germany unexpectedly returned to growth in April as the services sector outperformed. Asian markets ended in green with hopes for earnings this week from tech titans helping to offset worries about the Federal Reserve's interest rate plans ahead of the release of key US growth and inflation data. Back home, Civil aviation ministry in its latest data has showed that domestic air traffic touched a new single-day high of 4,71,751 passengers on April 21, 2024. The traffic on April 21 was more than 14 per cent higher than the average pre-Covid count of 3,98,579.

MARKET SELFIE



MARKET SUMMARY

| Domestic Indices | Close | Points | % Change |
|------------------|----------|---------|----------|
| SENSEX | 73738.46 | 89.84 | 0.12 |
| NIFTY | 22368.00 | 31.60 | 0.14 |
| MIDCAP | 40584.17 | 209.32 | 0.52 |
| SMLCAP | 46492.21 | 484.01 | 1.05 |
| BSEFMC | 19448.42 | 154.16 | 0.80 |
| HEALTHCARE | 34585.75 | -197.76 | -0.57 |
| AUTO | 49775.78 | 237.88 | 0.48 |
| POWER | 6968.13 | 38.55 | 0.56 |
| REALTY | 7517.14 | 177.93 | 2.42 |
| BSE IT | 34487.08 | 145.94 | 0.42 |
| BANKEX | 54319.13 | 97.41 | 0.18 |
| OIL GAS | 28326.32 | -172.48 | -0.61 |
| METAL | 30202.08 | -118.35 | -0.39 |
| INDIA VIX | 10.20 | -2.50 | -19.69 |

ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE | 1792 | 844 | 45 |
| BSE | 2338 | 1475 | 121 |

MARKET TURNOVER (₹ in Crs)

| Segment | Current | Previous | Net % |
|----------|----------|----------|-------|
| BSE CASH | 7110 | 6980 | 2 |
| NSE CASH | 106029 | 95525 | 11 |
| NSE F&O | 34056107 | 22322646 | 53 |

KEY INDICES RATIOS

| INDEX | P/E | P/B | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY | 22.54 | 3.92 | 1.19 |
| SENSEX | 24.71 | 3.70 | 1.13 |

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy | Sell | Net |
|----------|-------|-------|--------|
| DII | 12338 | 9419 | 2919 |
| FII | 14931 | 17976 | (3045) |

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII | Buy | Sell | Net |
|---------------|------------|------------|---------|
| Index Futures | 6569.14 | 6879.07 | (310) |
| Index Options | 2247968.30 | 2273283.27 | (25315) |
| Stock Futures | 110081.41 | 106873.53 | 3208 |
| Stock Options | 44828.40 | 44837.56 | (9) |

PUT-CALL RATIO

| Index | Current | Previous |
|------------|---------|----------|
| NIFTY | 1.07 | 1.13 |
| BANK NIFTY | 0.90 | 1.01 |

DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY | 106.08 | 106.12 | -0.03 |

10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA | 7.165 | 7.192 | -0.38 |
| USA | 4.651 | 4.623 | 0.61 |

KEY COMMODITIES TRACKER (in \$)

| Commodity | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold | 2300.17 | -33.56 | -1.44 |
| Silver | 26.83 | -0.47 | -1.72 |
| Crude-Oil | 81.86 | -0.4 | -0.05 |
| Brent-Crude | 86.99 | -0.01 | -0.01 |

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

| Expiry | Close | Change Points | % Change |
|--------------------|--------|---------------|----------|
| 26 APR-24 USD-INR | 83.34 | -0.03 | -0.04 |
| 26 APR-24 EUR-INR | 88.90 | 0.00 | 0.00 |
| 26 APR-24 GBP-INR | 103.23 | 0.38 | 0.37 |
| 26 APR-24 JPY- INR | 53.85 | -0.02 | -0.04 |

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index | Close | S2 | S1 | Pivot | R1 | R2 |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY | 22368 | 22290 | 22329 | 22388 | 22427 | 22486 |
| SENSEX | 73738 | 73457 | 73598 | 73829 | 73969 | 74200 |
| NIFTY FUTURES | 22371 | 22285 | 22328 | 22388 | 22431 | 22491 |
| BANK NIFTY | 47970 | 47654 | 47812 | 48057 | 48216 | 48461 |
| CNX IT | 33715 | 33521 | 33618 | 33711 | 33808 | 33900 |
| CNX MIDCAP | 49615 | 49129 | 49372 | 49535 | 49778 | 49941 |
| CNX SMALLCAP | 16687 | 16523 | 16605 | 16654 | 16736 | 16785 |
| INDIA VIX | 10.20 | 8.08 | 9.14 | 10.92 | 11.98 | 13.76 |

INDEX TREND ANALYSIS

| Index | Daily | Weekly | Monthly |
|---------------|-------|---------|---------|
| NIFTY | Buy | NEUTRAL | Buy |
| SENSEX | Buy | NEUTRAL | Buy |
| NIFTY FUTURES | Buy | NEUTRAL | Buy |
| BANK NIFTY | Buy | NEUTRAL | Buy |
| CNX IT | SELL | NEUTRAL | Buy |
| CNX MIDCAP | Buy | NEUTRAL | Buy |
| CNX SMALLCAP | Buy | Buy | Buy |
| INDIA VIX | SELL | Buy | NEUTRAL |

SECURITIES BAN IN F&O TRADES FOR 24-04-2024

HINDCOPPER, IDEA, ZEEL

TECHNICAL VIEWS



NIFTY

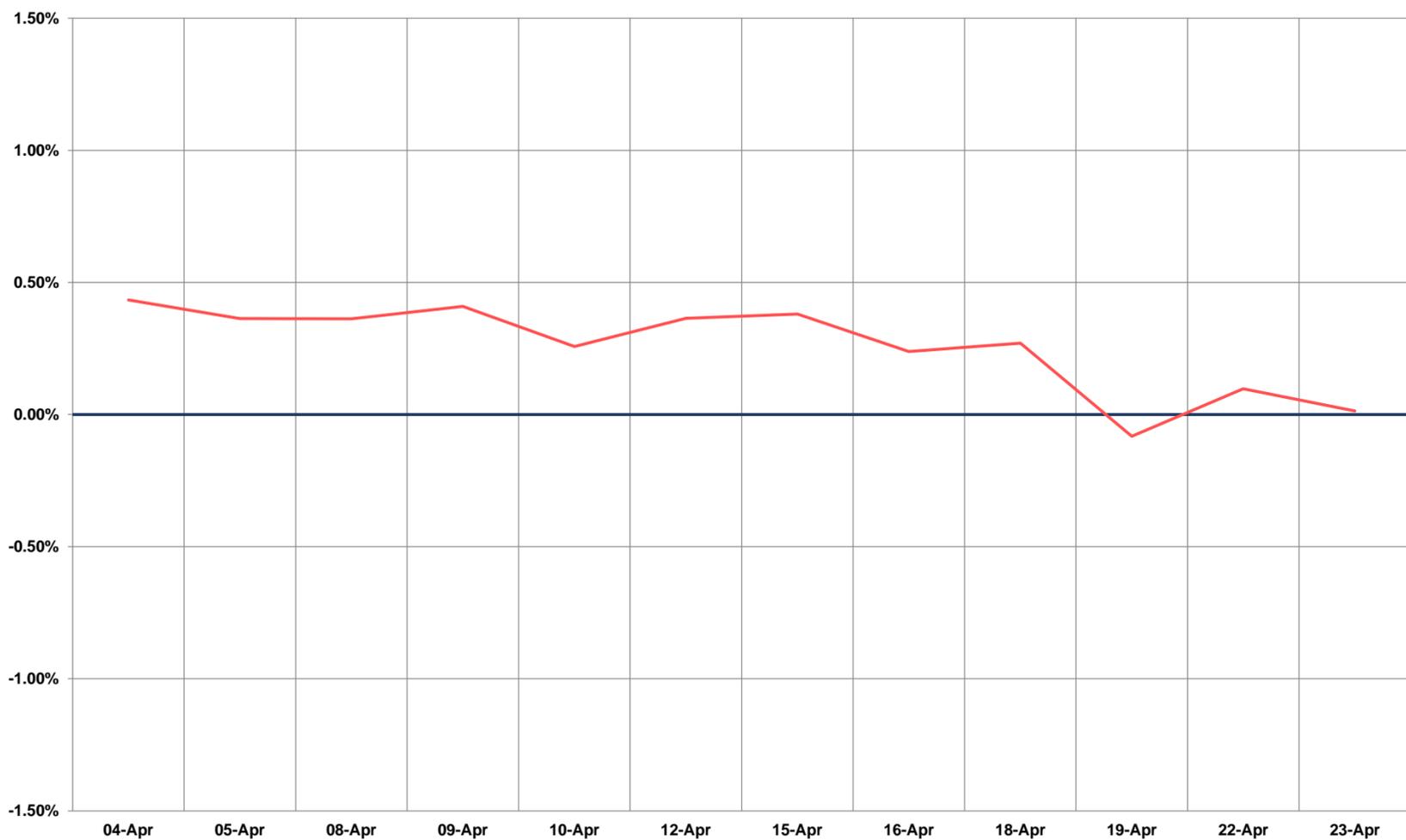
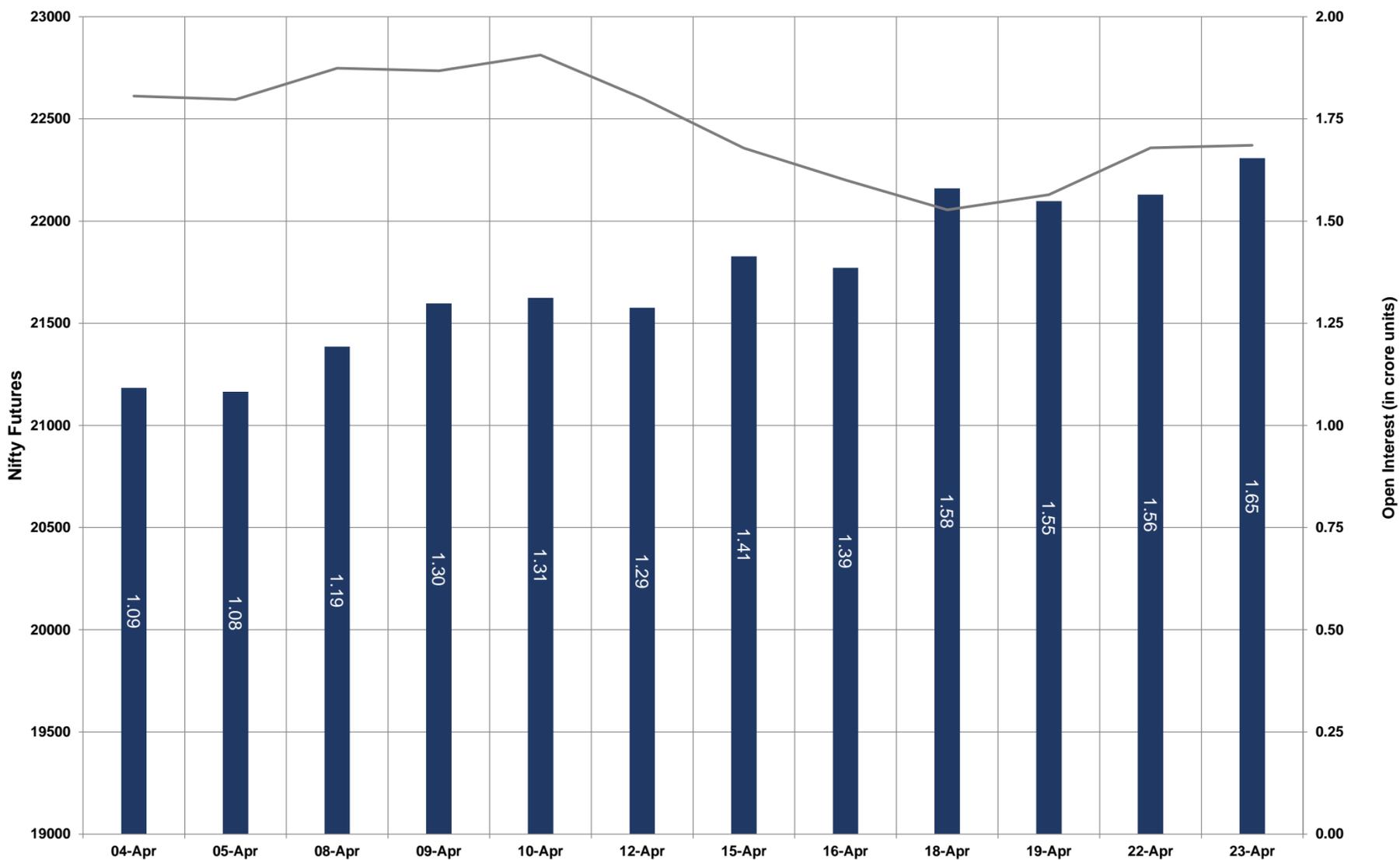


- Nifty Cash = **22368.00 (0.14%)**
- Resistance levels = **22420** and **22550**
- Support levels = **22200** and **22050**

TECHNICAL VIEWS



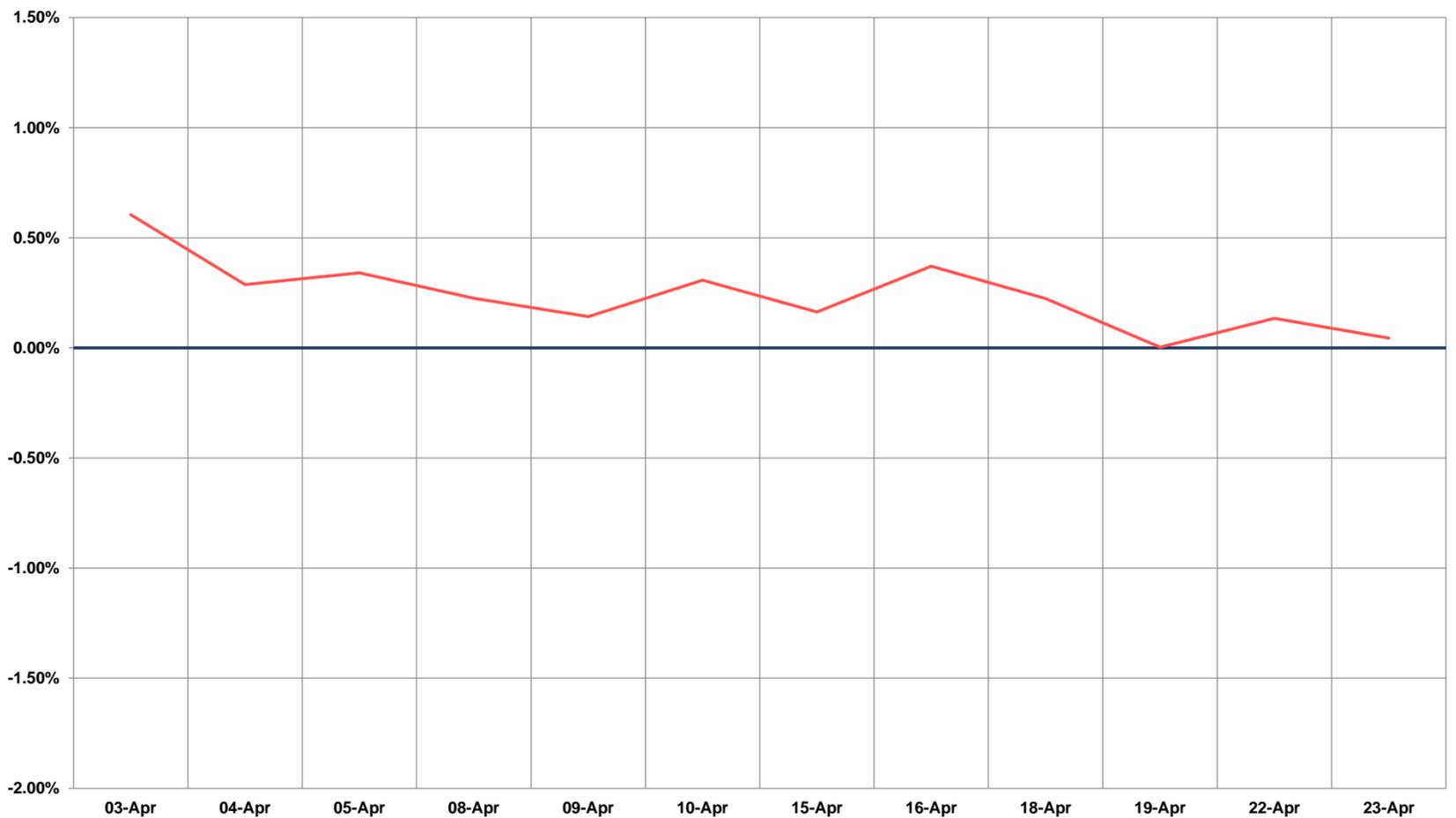
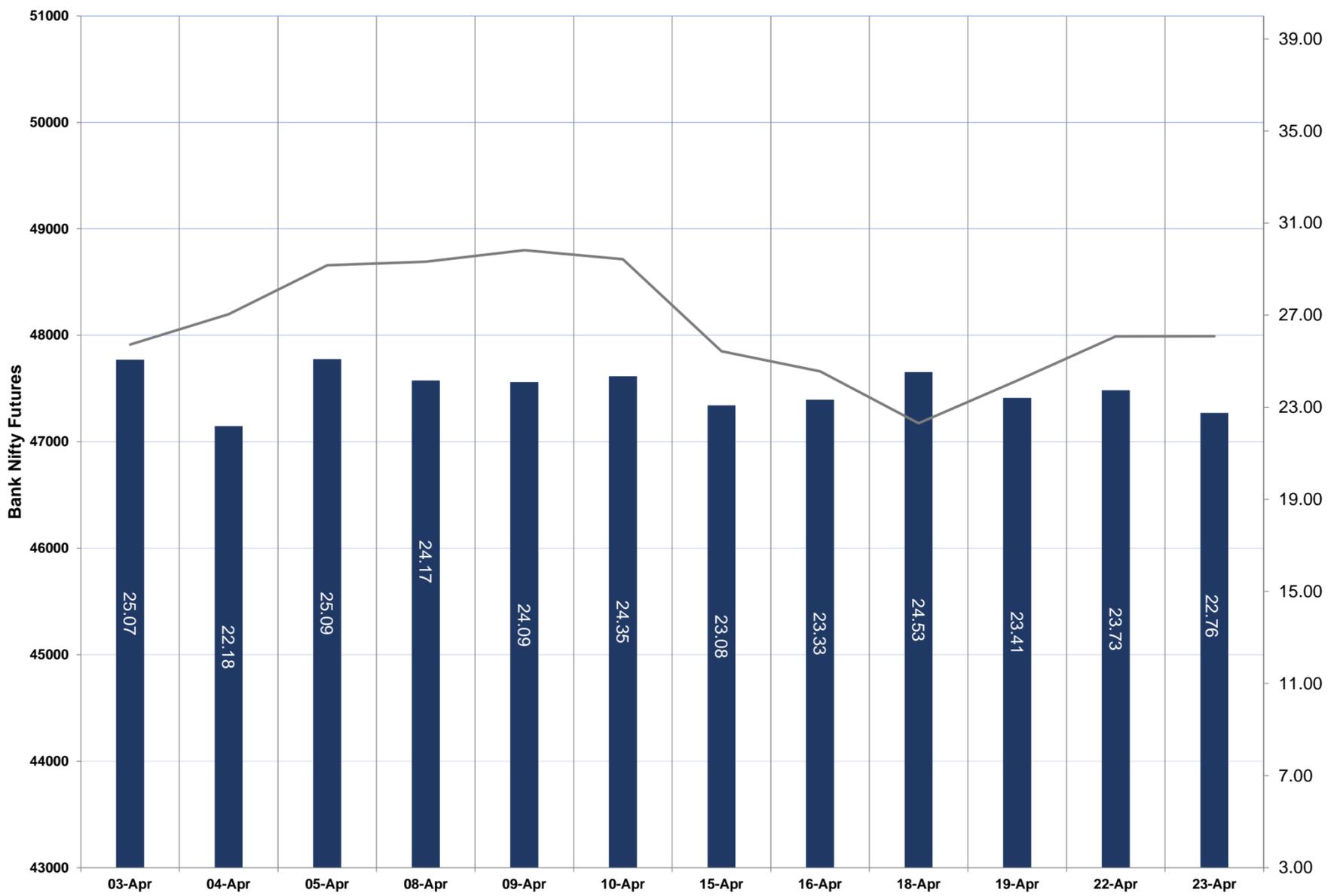
NIFTY FUTURES



TECHNICAL VIEWS



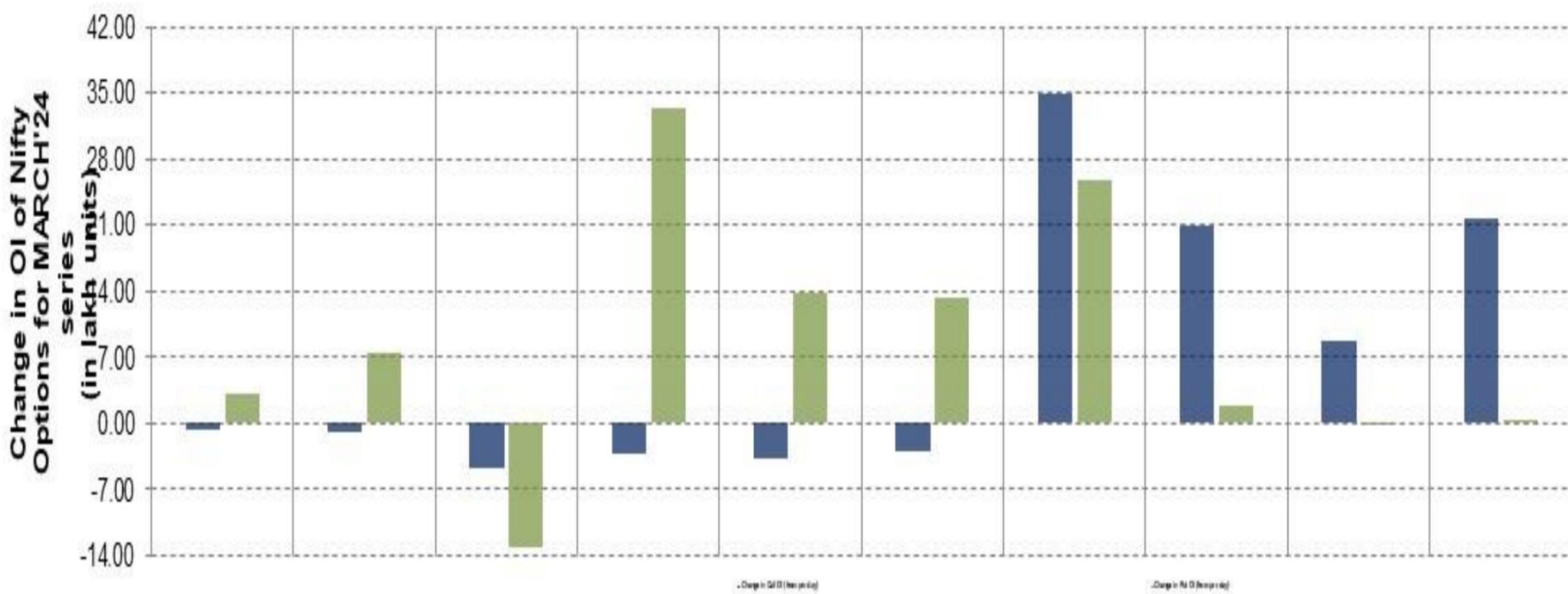
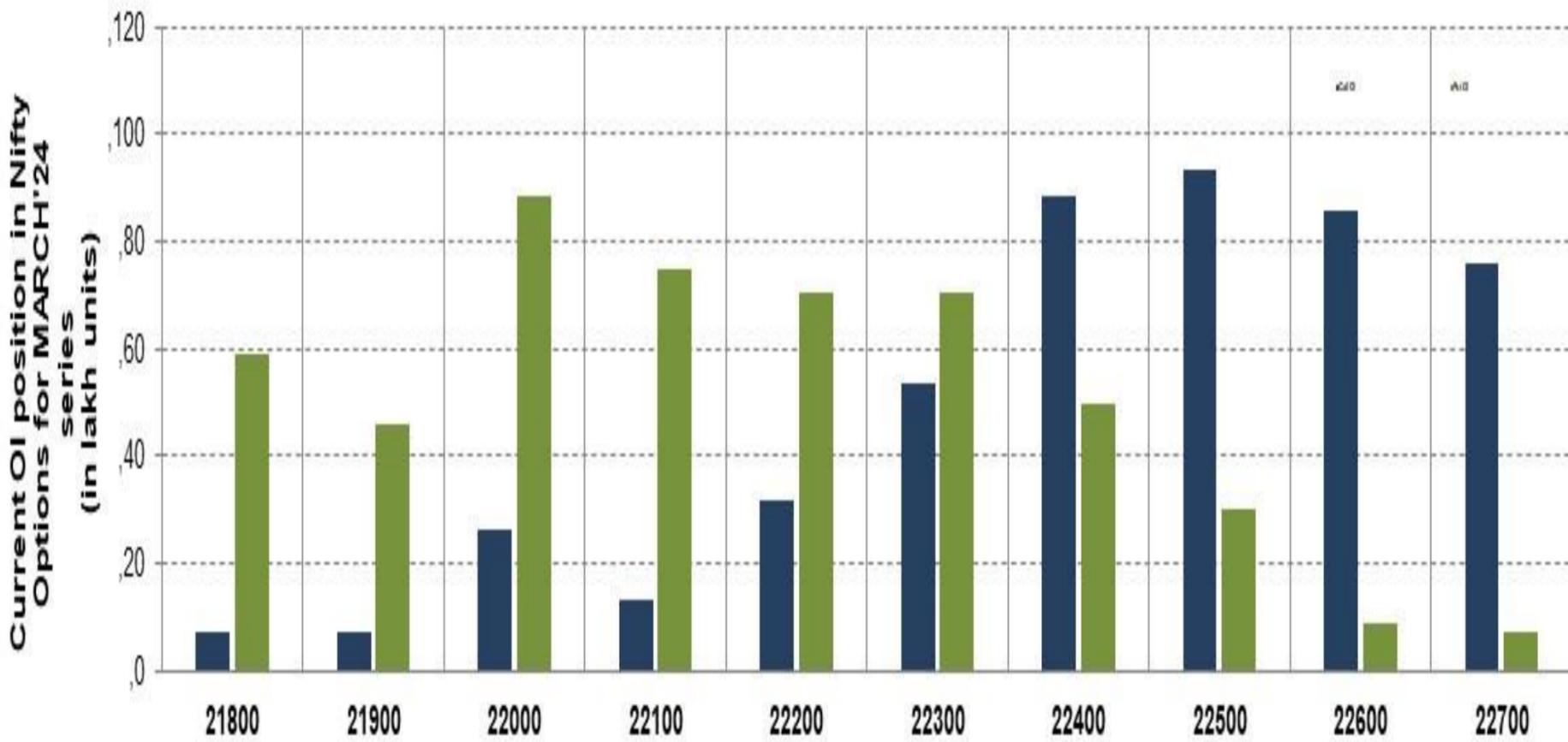
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **3.49 million** in Open Interests is **Strike Price of 22400**
- **Most Active Nifty Put** with an addition of **3.34 millions** in Open Interests is **Strike Price of 22100**
- **Maximum Open Interest an outstanding** was **9.31 millions** for Calls at **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was **8.81 millions** for puts at **Strike Price of 22000**

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